



# AGENDA

## Oversight Board of the Successor Agency to the South Pasadena Community Redevelopment Agency

City Council Chambers, 1424 Mission Street  
Wednesday, October 9, 2013 4:00 PM

Chair: Gary E. Pia

Vice-Chair: Richard Roche

Board Members: Tim Evans; John Mayer; Scott Price; Ted Shaw; Bob Miller

*In order to address the Board, please complete a Public Comment Card and present it to the Secretary. Speakers will be called upon by the Chairman at the appropriate time. Time allotted per speaker: 3 minutes.*

### Call to Order

Roll Call

Pledge of Allegiance

Confirmation of Agenda

### Public Comment

*Opportunity for members of the public to comment on any items not appearing on the agenda. When addressing the Oversight Board, please state your name and address for the record. Time allotted per speaker: 3 minutes*

### Discussion Items

1. Approval of Minutes: September 25, 2013 Special Meeting
2. Resolution Approving the Fiscal Year 2013-14 Administrative Budget for the Successor Agency

### Adjournment

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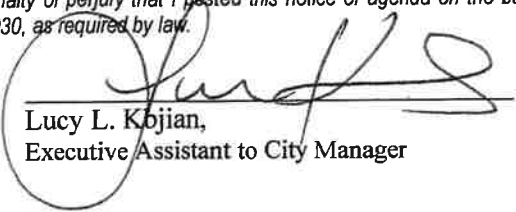
#### Accommodations



Meeting facilities are accessible to persons with disabilities. If you need special assistance to participate in this meeting, please contact the City Clerk's Office at (626) 403-7230. Hearing assistive devices are available in the Council Chambers. Notification at least 72 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting (28 CFR 35.102-35.104 ADA Title II).

*I declare under penalty of perjury that I posted this notice of agenda on the bulletin board in the courtyard of the City Hall at 1414 Mission Street, South Pasadena, CA 91030, as required by law.*

10/2/13  
Date

  
Lucy L. Kojian,  
Executive Assistant to City Manager

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**STATEMENT OF PROCEEDINGS FOR THE SPECIAL MEETING OF THE  
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SOUTH PASADENA  
COMMUNITY REDEVELOPMENT AGENCY**

**CITY OF SOUTH PASADENA  
CITY COUNCIL CHAMBERS  
1424 MISSION STREET  
SOUTH PASADENA, CALIFORNIA 91030**

**Wednesday, September 25, 2013**

**4:00 p.m.**

AUDIO LINK FOR THE ENTIRE MEETING. (13-4584)

**Attachments:**    Audio

**CALL TO ORDER**

**Chair Pia called the meeting to order at 4:15 p.m.**

**Roll Call**

**Lucy L. Kbjian, Executive Assistant to City Manager, called the roll:**

**Present:**            **Board Members John Mayer, Scott S. Price, Ted R. Shaw and  
Chair Gary Pia**

**Absent:**            **Board Members Timothy B. Evans, Bob Miller and  
Vice Chair Richard Roche**

**Pledge of Allegiance**

**Chair Pia led the Pledge of Allegiance.**

**Confirmation of Agenda**

**Chair Pia reviewed and confirmed the agenda with the Board.**

**Public Comment**

Opportunity for members of the public to comment on any items not appearing on the agenda. When addressing the Oversight Board, please state your name and address for the record. Time allotted per speaker: three (3) minutes

**There were none.**

Discussion Items

1. Approval of Minutes: August 15, 2003 Special Meeting (13-4466)

**On motion of Board Member Price, seconded by Board member Shaw, duly carried by the following vote: the Oversight Board approved the August 15, 2013 Minutes:**

**Ayes:** 4 - Board Members Mayer, Price, Shaw and Chair Pia

**Absent:** 3 - Board Members Evans, Miller and Vice Chair Roche

**Attachments:** August 15, 2013 Minutes

2. Resolution approving the Expenditure of Proceeds from the Tax Allocation Bond Series 2000 for purposes consistent with the 2000 Bond Covenants and the Downtown Revitalization Project; and Resolution Approving the Recognized Obligation Payment Schedule - January 1, 2014 to June 30, 2014. (13-4467)

**David Batt, Finance Director, presented a brief overview of the staff report provided to the Oversight Board.**

**On motion of Board Member Shaw, seconded by Board Member Mayer, duly carried by the following vote, the Oversight Board adopted Resolution No. 2013-05, A Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of South Pasadena, California, Finding that the Expenditure of Bond Proceeds Derived from the Tax Allocation Bonds Series 2000 upon the Downtown Revitalization Project is Consistent with the Bond Covenants Thereof, Approving the Expenditure Thereof, and Directing its Staff to Take Actions Necessary and Appropriate to Permit Expenditure Thereof; and Resolution No. 2013-06, A Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of South Pasadena, California, Adopting a Recognized Obligation Payment Schedule for the Period of January - June, 2014:**

**Ayes:** 4 - Board Members Mayer, Price, Shaw and Chair Pia

**Absent:** 3 - Board Members Evans, Miller and Vice Chair Roche

**Attachments:** Expenditure of Proceeds - Tax Allocation Bond Series 2000, and Resolution, and ROPS 13-14B

Adjournment

**The meeting adjourned at 4:20 p.m. The next regular meeting is scheduled for Wednesday, October 9, 2013 at 4:00 p.m.**

Approved

\_\_\_\_\_  
Gary E. Pia, Chair

\_\_\_\_\_  
Date

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# Oversight Board of the Successor Agency to the South Pasadena CRA

MEETING DATE: October 9, 2013

FROM: David Batt, Finance Director  
Lucy Kbjian, Executive Assistant to City Manager

SUBJECT: **Resolution Approving the Fiscal Year 2013-13 Administrative Budget for the Successor Agency**

## **Recommendation:**

It is recommended that Oversight Board approve by resolution, the Successor Agency's Administrative Budget for the period of July 1, 2013 – June 30, 2014.

## **Background:**

AB XI 26 requires that the Successor Agency adopt an Administrative Budget to be approved by the Oversight Board and submitted to the Department of Finance (DOF). Successor agencies are entitled to an administrative allowance, subject to approval of the Oversight Board. The administrative allowance is up to five percent (5%) of the eligible property tax allocated to the Successor Agency for FY 2013-14 and three percent (3%) each year thereafter. The amount shall not be less than \$250,000 for any fiscal year unless agreed to by the Successor Agency.

## **Analysis:**

On October 2, 2013, the Successor Agency reviewed and approved the Successor Agency's administrative budget for the period of July 1, 2013 - June 30, 2014, in the amount of \$250,000. The Oversight Board must now approve the Successor Agency's Administrative budget with the attached resolution. Staff may administratively amend the Administrative Budget in order to remove therefrom line items which are subsequently disapproved by the Oversight Board and/or the DOF and also to make corresponding adjustments based on changes to the Recognized Obligation Payment Schedule (ROPS), provided, however, that none of such authorization, removal or adjustment shall be deemed to be, nor are they intended as, an acknowledgment of the validity of AB XI 26 and AB 1484 or such action by the Oversight Board and/or the DOF. The Successor Agency reserves all rights of the Successor Agency to challenge the validity and/or application of any or all provisions of AB XI 26 and AB 1484 in any administrative or judicial proceeding, without prejudice to the Successor Agency's right to list any such removed item on this or a future ROPS. The Successor Agency reserves the right to pursue any and all appeals and any available legal or equitable remedy provided or available by law to obtain the correction of any erroneous decision regarding the ROPS.

## **Fiscal Impact:**

If the Successor Agency does not comply with certain provisions of AB 1484, the Department of

**OVERSIGHT BOARD  
RESOLUTION NO. 2013-07**

**A RESOLUTION OF THE OVERSIGHT BOARD  
OF THE SUCCESSOR AGENCY TO THE  
COMMUNITY REDEVELOPMENT AGENCY  
OF THE CITY OF SOUTH PASADENA, CALIFORNIA,  
APPROVING AN ADMINISTRATIVE BUDGET  
FOR THE SUCCESSOR AGENCY FOR THE PERIOD  
OF JULY, 2013 - JUNE, 2014**

**WHEREAS**, AB X1 26 and AB 1484 require the Oversight Board of the Successor Agency to the South Pasadena Community Redevelopment Agency ("Oversight Board") to approve an Administrative Budget for the period of July 1, 2013 through June 30, 2014; and

**WHEREAS**, pursuant to AB X1 26 and AB 1484, on October 2, 2012, the Successor Agency Board of Directors examined the budget and found that it is a sound plan for the operations of the Successor Agency and has approved the Administrative Budget attached hereto as Exhibit "A;" and

**WHEREAS**, pursuant to Health and Safety Code, Section 34177(k), upon approval of the Administrative Budget by the Oversight Board, the Successor Agency is required to provide administrative cost estimates, from the approved administrative budgets, that are to be paid from property tax revenue deposited in the Redevelopment Property Tax Trust Fund to the Los Angeles County Auditor-Controller for each fiscal period covered by the administrative budget; and

**WHEREAS**, the Oversight Board has examined the budget and finds that it is a sound plan for the operations of the Successor Agency.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SOUTH PASADENA COMMUNITY REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1.** The Oversight Board has studied the Successor Agency's Administrative Budget and finds that it is a sound plan for the operations of the Successor Agency, and the Administrative Budget is hereby approved and adopted in substantially the form attached hereto as Exhibit "A" and made a part hereof as required by Health and Safety Code Section 34177.

**SECTION 2.** Successor Agency staff is hereby authorized to administratively amend the Administrative Budget in order to remove therefrom line items that may be subsequently disapproved by the Oversight Board and/or the California Department of Finance and also to make corresponding adjustments based on changes to the Recognized



Obligation Payment Schedule (“ROPS”), provided, however, that none of such authorization, removal or adjustment shall be deemed to be, nor are they intended as, an acknowledgment of the validity of AB X1 26 and AB 1484 or such action by the Oversight Board and/or the California Department of Finance.

**SECTION 3.** The Executive Director of the Successor Agency is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the proposed administrative budget, including submitting the approved Administrative Budget to the Los Angeles County Auditor-Controller, and any other relevant governmental entity. In addition, the Oversight Board further authorizes and directs the Successor Agency staff to make such non-substantive revisions to the Administrative Budget as may be necessary to submit the Administrative Budget, and the Administrative Budget as so modified shall thereupon constitute the Administrative Budget as approved by the Oversight Board pursuant to this Resolution.

**PASSED, APPROVED and ADOPTED** at a Regular Meeting of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of South Pasadena held this 9<sup>th</sup> day of October, 2013, by the following vote:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAINED:**

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Gary E. Pia, Oversight Board Chairperson

**ATTEST:**

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Lucy Kbjian, Oversight Board Secretary

EXHIBIT A

Administrative Budget -- Paid from Administrative Cost Allowance -- ROPS Line 2

	Total FY 14	ROPS 13- 14A	ROPS 13- 14B
Salaries	156,580.00	78,290.00	78,290.00
Benefits	45,420.00	22,710.00	22,710.00
Legal Services *	0.00	0.00	0.00
Special Dept. Expense **	48,000.00	24,000.00	24,000.00
Total	250,000.00	125,000.00	125,000.00

\* Legal Services Expenses included with Special Dept. Expense per DOF

\*\* Includes Overhead, Legal, Professional and Other Contract Services

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